



Regular Saver from Aviva

Work your savings harder

| Retirement | **Investments** | Insurance | Health |



Contents

| | |
|---|-----------|
| Saving - the good habit | 1 |
| Tips to help you get started | 2 |
| Regular Saver from Aviva - the simple solution | 3 |
| Investing your money | 4 |
| The importance of diversification | 5 |
| Regular Saver - the details | 9 |
| Tax information | 12 |
| What's next? | 13 |
| A commitment to quality service | 14 |

Why choose Aviva?

Around the world, Aviva provides around 34 million customers with life assurance, savings and investment products*.

Aviva is Ireland's leading composite insurer for life, pensions, general and health insurance products*. Our aim is to provide an efficient and professional service through a range of channels such as Financial Brokers, financial institutions and our website www.aviva.ie.

We combine strong life assurance, general insurance and asset management businesses under one powerful brand. We are committed to serving our customers well in order to build a stronger, sustainable business which makes a positive contribution to society.

*Source: Aviva annual accounts, March 2016.

Saving - the good habit

Whatever financial goals you set for yourself, getting there will require a certain amount of saving. And now is a good time to start. So, whether you want to build up a lump sum for yourself, or give your children a flying start in life - by putting a little away each month you might be surprised just how soon you can achieve that goal.

Is there something you have in mind for a **lump sum**?



Here are some tips to help you get started

1 Set yourself a goal

It's important to know what you're saving for or the amount you are trying to achieve. This'll keep you focused and reward you in the end.

2 Keep long-term saving separate

Don't let your savings plan get confused with ad-hoc expenses that will always arise eg. car maintenance. Before you set up your savings plan, ensure you have an emergency fund in place so that you are not tempted to 'dip into' your long-term savings.

3 Take responsibility for your own saving

Don't leave having a 'nest egg' in the future to chance. Take control of building up that lump sum yourself, because unless you win the lottery, no one else will do it for you.

4 Make a habit of it

So often we think we can't afford to save. But once you've started, you'll soon get used to it and before long you might not even notice that regular saving amount going out each month.

5 Sit back and watch your savings grow

Check your savings regularly, but remember, depending on how your money is invested, that value will rise and fall. The important thing is to 'keep a level head', save for the long term and talk to your financial broker regularly.

Talk to your financial broker today and start saving for tomorrow.

Regular Saver from Aviva - the simple solution

Save regularly from only €100 a month.

You can also give your regular savings a boost by investing a lump sum at any stage during the lifetime of your plan.

Regular Saver is a savings plan where your money is invested in a range of leading investment funds. Regular Saver gives you access to:

- A wide range of investment funds,
- Some of the world's leading fund managers,
- Different risk & reward ratings – to match most needs.

You can decide when to withdraw your money anytime. There is no fixed end date or encashment penalty. However, to get the most value from your savings plan, history has shown that you should remain saving for the medium to longer-term. You can increase, decrease, even stop and restart your savings at anytime. Regular Saver can be in your own name or held jointly, you could also have your plan 'written under trust', where you can specify exactly who you would like to receive the benefit on your death.

Is Regular Saver the right choice for me?

Yes

Regular Saver from Aviva may suit you if you:

- Are looking for a medium - long term savings plan (i.e. at least 5 years)
- Are happy with the choice of funds into which you can invest your savings and are happy to take risk with the aim of generating returns.
- Are happy with the charges on this product.
- You are prepared to risk getting back less than you put in.
- Can save at least €100 per month.
- Are 18 or over and will be 85 next birthday or younger.

No

Regular Saver from Aviva may not suit you if you:

- Want to save for less than 5 years
- Are not happy with the choice of funds into which you can invest your lump sum and are not happy to take risk with the aim of generating returns.
- Are not happy with the charges on this product.
- You are not prepared to risk getting back less than you put in.
- Cannot save at least €100 per month.
- Are under 18 or over 85 next birthday

WARNING: If you invest in this product you may lose some or all of the money you invest.

WARNING: The value of your investment may go down as well as up.

WARNING: These funds may be affected by changes in currency exchange rates.

Investing your money

At Aviva we recognise that customers have different financial goals and attitudes to risk while also bearing in mind that these needs constantly change. Aviva offers a solution to suit most people's financial goals and attitude to risk. We have a varied selection of individual funds and fund strategies which means that you can tailor your investment to meet your individual needs.

A wide and varied fund choice

With help from your financial broker, you can invest in one or more of our portfolio solutions, or you can create your own diversified range of investments.

You can choose to invest in funds that concentrate on specific sectors, geographical regions or asset classes.

Alternatively, you could invest to target a specified level of risk such as through one of our Multi-Asset Funds or to target a specified level of return such as through the AIMS Target Return Fund or in traditional managed funds - all of which consist of a broad spread of asset classes, offering exposure to each area but without all the risks of 'putting all your eggs in one basket' or asset class. This is called 'diversification'.

You can react to changes in your life or market conditions by restructuring your investment by switching between funds at any time.

For full details on all the fund options available through **Regular Saver**, please see the separate *'Your Investment Options'* brochure and talk to your financial broker.

The importance of diversification

Quite simply, diversification means not putting all of your eggs in the one basket! It is the art of blending a number of different asset classes together with the aim of growing your money and smoothing out any market events so that the positive performance of some asset classes may neutralise the negative performance of others.

Diversification solutions from Aviva

There are various options available to help you create diversified investments. The simple option is to choose a fully diversified fund that manages the asset mix for you. Another option is to build your own investment portfolio from the range of different funds available.

Multi Asset Funds

One-stop range of funds that allows you to spread your risk by investing in a diverse range of asset classes.

There are 3 funds which make up our Risk Targeted Multi Asset Solutions:

- Multi Asset Fund Cautious (Risk 3)
- Multi Asset Fund Strategic (Risk 4)
- Multi Asset Fund Dynamic (Risk 5)

The funds aim to deliver steadier returns than a fund investing in a single asset class such as equities. The funds are managed by Aviva Investors' specialist Multi Asset team.

AIMS Target Return Fund (Ireland)

The AIMS Target Return Fund (Ireland) seeks to provide positive returns in all market conditions, by targeting average annual returns of 5 percent above the European Central Bank rate (before charges) over a rolling three-year period.

The Fund Managers aim to achieve the return objective with a target of less than half the volatility levels you would typically expect of global equities over the same rolling three-year period.

Building your own portfolio

At Aviva, we pride ourselves on offering you a wide choice of investment funds. We believe that diversification, asset allocation and risk management are core to successful investing. By providing access to a wide range of funds, you and your financial broker have the tools to build tailored investment portfolios that match your needs.

Don't ignore Inflation

Inflation is simply a measure of the cost of living in a particular region. It is important to achieve a rate of growth on your investment over time, which is higher or at least matches the rate of inflation otherwise it can seriously erode the purchasing power of your investments.

Take a long-term view

When investing you should be looking at leaving your money invested for the long-term i.e. five years or more. This will give your investment every opportunity to have all the investment angles covered. Time rather than timing is often best when investing.

Interactive fund centre at www.aviva.ie

On our fund centre, you can keep up to date on your funds performance. Here you can:

- ✓ **Download monthly factsheets**
- ✓ **Chart the performance of your funds**
- ✓ **View daily performance updates**
- ✓ **View unit changes on a daily basis**

Find what type of investor you are

If you are unsure as to what type of investor you are, why not try Aviva's online Risk Profiler and then talk to your financial broker for more information.

Our Risk Profiler can be accessed at www.aviva.ie

For full details on all the investment fund options available through Regular Saver, please see the separate '**Your Investment Options**' brochure, and talk to your financial broker.



Aviva Online

You can access your policy information online through our new customer online offering "Aviva Online".

With **Aviva Online**, you can:

- › see the current value of your Regular Saver
- › see the funds you're invested in
- › see how much money you have invested in each fund
- › access our online customer calculators

We'll be adding new features to Aviva Online all the time!

How do I get started?

In order to sign up for Aviva Online, we need your email address. Shortly after your Regular Saver is up and running, you'll receive an email asking if you'd like to register for online access. To ensure you receive this invitation, please include your email address when completing the Regular Saver application form. Further product information is available in the Life & Pensions section of www.aviva.ie



Regular Saver - the details

What is it?

Regular Saver is a savings plan which allows you to save on a monthly basis and offers you the opportunity to give your savings a boost by investing a lump sum at any stage.

Who can have one?

Anyone between the age of 18 and 85 next birthday can invest in Regular Saver. Your savings policy can be opened in a single name or joint names.

How much can I contribute?

It is up to you how much you want to pay into a Regular Saver. There are two options, **Option A** and **Option B** - and each has a different minimum contribution amount. Your financial broker will be able to help you decide which option suits you best.

Regular Saver Option A has a minimum contribution of €100 per month.

Regular Saver Option B has a minimum contribution of €500 per month.

You can inflation proof your plan by adding the indexation option.

Both options allow you to start your policy with a lump sum. You can also 'top up' your policy with a lump sum at any stage during the lifetime of the policy. The minimum lump sum you can contribute is €5,400 while the maximum lump sum is €50,000.

How flexible can my saving contributions be?

You can increase or decrease the amount you save as often as you wish, just remember to stay within the minimum contribution levels. You can also take a 'savings holiday' by stopping your contributions for a while and re-starting them at a later stage. During your 'savings holiday' your existing contributions will continue to remain invested in your chosen fund(s).

What happens to my savings?

To ensure that all Regular Saver investors are treated equally - and fairly - each fund is divided into a number of identical units. Each of your contributions will be used to buy units in your chosen fund (or funds) - and the value of each unit will move up and down, in line with the market value of the fund's investments.

Can I access my money when I want without penalty?

Yes, we've designed Regular Saver from Aviva to be as flexible as possible - so you can withdraw part or all of your savings at any stage (after the first year), by sending us a written instruction. Please read the section on Tax in this brochure.

Life Assurance Premium Levy

In accordance with the Stamp Duties Consolidation Act 1999 (as amended) a levy is payable on life assurance premiums (currently 1%). Aviva will pay this levy out of the money received from you and the balance will be invested in your Regular Saver Plan.

What happens to my investment if I die?

In the event of death while your policy is still in force, the amount payable will be 100% of the value of the units in the policy upon notification of death. If the policy is in joint names the payment will be made on the second of the two lives to die.

What charges do I pay?

Allocation rates

This is the amount of your contribution that is actually invested in your Regular Saver. Anything not invested is a charge. There may also be deductions made from your fund over time in respect of financial broker commission, you should talk to your financial broker for more details on this.

Policy fee

There is a monthly policy fee of €2.50.

Annual fund charge*

We make a charge to cover the cost of managing your Regular Saver. The annual management charge is normally 1.25% per year. However, some funds require more management than others, so for these funds we apply an additional charge. These funds, and the additional charges are:

| Fund | Additional fund Charge* |
|-----------------------------------|-------------------------|
| Irish Property Fund | 0.25% p.a. |
| UK Property Fund | 0.25% p.a. |
| AIMS Target Return Fund (Ireland) | 0.35% p.a. |

New funds with different annual management charges may be added from time to time.

- * This charge is based on the value of the funds your policy is invested in. The Annual Fund Charge is made up of:
- (1) a fund management charge which is deducted daily from the unit price of the fund(s) and
 - (2) a unit charge which is taken monthly by deduction of units from the value of your fund(s). If you are invested in more than one fund, this charge will be taken proportionately across the range of funds in which the policy is invested.

The Annual Fund Charge applying to your fund(s) will be shown on your policy schedule.

Where a fund invests in another fund(s), additional charges may apply. These charges may vary depending on the specific investments in each fund. Where these charges are applied, the charges are reflected in the unit price. As a result, the overall charge may be higher than shown in the product documentation.

Fund switching

There are no charges of fees for switching between investment funds.

Encashment

There are no charges or fees if you partially or fully encash your Regular Saver.



Tax information

The current tax position

In accordance with the Taxes Consolidation Act, 1997 (as amended), a tax liability – levied on any profit that the policy has achieved – may arise when:

- a withdrawal is made from the policy (subject to the terms of your policy)
- you cash-in the policy
- the value of the policy is paid out on death (subject to the terms of your policy)
- the policy, at any time during its lifetime, is assigned* or transferred to another party,
- the policy is assigned into a trust after the inception date or the trust attaching to the policy is revoked,

OR

- the expiration of 8, 16, 24 or any other multiple of 8 years that has occurred since your policy commenced.

All tax deductions will be made automatically from the policy, at the prevailing rate for life assurance policies, currently 40% for individuals and 25% for companies.

If you are a company and wish to avail of the corporate exit rate, please make sure you supply documentary evidence of your Company Tax Reference Number. This evidence must be confirmation of your Company Tax Reference Number on your company headed notepaper. If we do not receive this confirmation, tax will be levied at the individual rate.

*Other than in certain cases, such as when the assignment is to provide security for a borrowing - or the assignment is between spouses.

Revenue reporting requirements

Under the Return of Payments (Insurance Undertakings) Regulations 2011, we're legally obliged to make an annual return to the Revenue detailing all policy payments made to you during each year of your policy.

This means that each year we, like all other financial institutions, will have to issue details to the Revenue on a yearly basis of any withdrawals, encashments, maturities etc. taken from your investment/savings policy(s) with us during any year while the policy remains in force.

Under the Foreign Account Tax Compliance Act (FATCA) and Automatic Exchange of Information (AEOI), we are obliged to collect certain information about each policyholders' residency for tax purposes, and in certain circumstances we may be required to share this information with the Irish Revenue.

Your tax residence is generally the country you live in for more than half the year. Special circumstances (such as studying abroad, working overseas, or extended travel) may cause you to be resident elsewhere or resident in more than one country at the same time. The country/countries in which you are liable to pay income tax is/are likely to be your country/countries of tax residence.

Regular Saver is right for me, what's next?

To get your savings started, you should:

- Talk with your financial broker to choose the product options that you want.
- Decide with your financial broker what fund options are most appropriate to meet your investment goals while satisfying your attitude to risk and return.
- Fill out the Regular Saver application form – your financial broker can help you complete this.

Once Aviva has received your application and it has been accepted, we will issue you with:

- Your policy document, and
- A disclosure statement.

The policy document, along with your application, forms your legal contract with Aviva.

Ensure the policy meets your needs

You will have a cancellation period of 30 days from the date on which your investment document is issued to change your mind. Should you wish to cancel the arrangement, simply return the documents and a signed notice of cancellation to our branch: The Customer Services Manager, Aviva Life & Pensions Ireland, One Park Place, Hatch Street, Dublin 2.

Please note that Aviva will return all of the regular payments that you have made, we will deduct from any initial single payment made any fall in the value of the investment up to the time of cancellation.

Ongoing support

We'll send you a statement each year on the policy anniversary. This will provide details on the value of your policy. You can also request a valuation of your policy at any time.

Key contacts

If you have any questions about your Regular Saver policy, contact your financial broker or our customer experience team at our branch.

In writing

Customer Experience,
Aviva Life & Pensions Ireland,
One Park Place,
Hatch Street,
Dublin 2.



By phone

1890 64 64 64



By email

csc@aviva.com

Connect with us:



[Facebook.com/avivaireland](https://www.facebook.com/avivaireland)



twitter.com/avivaireland



[youtube.com/avivaireland](https://www.youtube.com/avivaireland)

A commitment to quality service

Aviva is committed to the provision of the highest possible standards of customer service. However, if you are ever dissatisfied with any aspect of our service, do please let us know. We take all complaints very seriously – and aim to rectify any shortcomings as speedily as possible.

If you wish to complain about any aspect of the service you have received, please contact Aviva directly. If your complaint is not dealt with to your satisfaction, you may refer your complaint to:

Financial Services Ombudsman's Bureau

Address:

3rd Floor,
Lincoln House,
Lincoln Place,
Dublin 2

Lo-call: 1890 88 20 90

Fax: (01) 662 0890

E-mail: enquiries@financialombudsman.ie

Website: www.financialombudsman.ie

Full details of the remit of the Financial Services Ombudsman's Bureau can be obtained directly from their office.

To enable Aviva to assess the quality and consistency of its customer service, phone calls to and from our office may be recorded from time to time.

Financial Services Compensation Scheme

The UK Financial Services Compensation Scheme (FSCS) provides protection to consumers by allowing them to claim compensation in the event that a UK authorised financial services firm (such as Aviva Life & Pensions UK Limited) is unable to meet claims made against it. Aviva Life & Pensions UK Limited trading as Aviva Life & Pensions Ireland has been covered by the FSCS for policies issued since the 1 January 2015.

In the unlikely event that we cannot meet our financial obligations, you may be entitled to compensation from the FSCS for policies issued since the 1 January 2015 depending on the type of product (or type of fund in the case of investment products) and the circumstances of the claim. For further information, see www.fscs.org.uk or telephone 0044 207 741 4100.

Important notes on investing

1. From time to time, some of the funds may also hold a proportion of their assets in cash.
2. Investment values and unit prices are not guaranteed; they can fall as well as rise, and you may not get back the full amount invested.
3. Property investments cannot be sold as easily or quickly as equities or bonds – so, in order to protect the interest of the remaining investors, in some circumstances, encashment of units from funds that invest directly or indirectly in property may be deferred for a period not exceeding six months. For all other funds, encashment of units may be deferred for up to 3 months. Please see a copy of the policy conditions for further information.
4. There may be circumstances where the number and/or amount of investor withdrawals from the fund leads to a need to sell a proportion of the underlying assets. In such circumstances, Aviva Life & Pensions UK Limited reserves the right to adjust the unit price of the funds, to reflect the costs involved in selling the necessary assets. As a result, investors withdrawing money would bear the costs of realising all or part of their investment. For funds holding a significant proportion of property-related assets, given the costs associated with buying and selling properties, this adjustment can be significantly higher than that applying to funds invested in other asset classes.
5. We reserve the right to change the fund charges and fees subject to any legislative limits. Should any increase in the fund charges occur the policyholder(s) (or trustees, if written under trust) will be given 30 days notice of such an increase in writing. The fund charges apply to the value of the investments and are deducted daily from the fund and/or taken monthly by cancellation of units. Aviva Life & Pensions UK Limited may from time to time close or merge the funds or offer the opportunity to invest in new funds not listed previously. These new funds may have fund charges different to those shown previously.

WARNING: The value of your investment may go down as well as up.

WARNING: If you invest in this product you may lose some or all of the money you invest.

WARNING: This product may be affected by changes in currency exchange rates.

This brochure has been produced by Aviva Life & Pensions UK Limited. Great care has been taken to ensure the accuracy of the information it contains. However, the company cannot accept responsibility for its interpretation, nor does it provide legal or tax advice. This brochure is based on Aviva's understanding of current law, tax and Revenue practice May 2016. This brochure is not a legal document and, should there be any conflict between the brochure and the policy document, the latter will prevail.

Aviva Life & Pensions UK Limited, May 2016.



Aviva Life & Pensions UK Limited, trading as Aviva Life & Pensions Ireland, is authorised by the Prudential Regulation Authority in the UK and is regulated by the Central Bank of Ireland for conduct of business rules.

Aviva Life & Pensions UK Limited, trading as Aviva Life & Pensions Ireland, is also regulated in the UK: by the Prudential Regulation Authority for prudential rules and, to a limited extent, by the Financial Conduct Authority for applicable UK conduct rules. Registered Branch Office in Ireland (No 906464) at One Park Place, Hatch Street, Dublin 2.

Tel (01) 898 7000 Web www.aviva.ie Registered in England (3253947) at Wellington Row, York, YO90 1WR.